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**ALIGNVEST ACQUISITION II CORPORATION ANNOUNCES CLASS A
RESTRICTED VOTING SHARES AND WARRANTS TO COMMENCE TRADING
SEPARATELY ON JULY 4, 2017**

**Class A Restricted Voting Shares to trade on the TSX under the symbol “AQY.A” and whole
Warrants to trade under the symbol “AQY.WT”**

Toronto, Ontario – June 30, 2017 – Alignvest Acquisition II Corporation (“**AQY**” or the “**Corporation**”) announces that the securities underlying the Corporation’s Class A restricted voting units (AQY.UN on the Toronto Stock Exchange (“**TSX**”)), each consisting of one Class A restricted voting share (“**Class A Restricted Voting Share**”) and one-half of a share purchase warrant (each whole share purchase warrant, a “**Warrant**”), will commence trading separately on the TSX effective July 4, 2017. The Class A restricted voting shares and whole warrants will trade under the symbols “AQY.A” and “AQY.WT”, respectively.

AQY’s sponsor is Alignvest II LP, a limited partnership of which Alignvest II Corporation is the general partner, and which is indirectly controlled by Alignvest Management Corporation (“**AMC**”), a leading alternative investment management firm that is parent to three investment platforms: Alignvest Private Capital, Alignvest Investment Management, and Alignvest Capital Management. AMC was the sponsor of Alignvest Acquisition Corporation until it successfully completed its qualifying acquisition with Trilogy International Partners LLC.

This press release is not an offer of securities for sale in the United States, and the securities may not be offered or sold in the United States absent registration or an exemption from registration. The securities have not been and will not be registered under the United States Securities Act of 1933. A copy of the final prospectus is available on SEDAR at www.sedar.com.

About Alignvest Acquisition II Corporation

Alignvest Acquisition II Corporation is a newly organized special purpose acquisition corporation incorporated under the laws of the Province of Ontario for the purpose of effecting a qualifying acquisition. The Corporation’s registered office is located at 100 King Street West, 70th Floor, Suite 7050, Toronto, Ontario, M5X 1C7.

About Alignvest Management Corporation

Alignvest Management Corporation is a leading alternative investment management firm that seeks to deliver superior risk-adjusted returns for its clients, which include pension plans, foundations, and ultra-high net worth family offices, by identifying and exploiting market discontinuities, and by attracting the very best talent to build industry-leading investment platforms. The partners of the firm have a strong combination of investment and operational expertise, having created and managed numerous successful operating businesses, and having built and led large, highly profitable businesses within global financial and consulting firms.

Alignvest Management Corporation was formed in 2011 and has raised equity and investment capital from a number of private family offices and institutions. Alignvest Management Corporation’s founding partners have committed to invest over \$230 million of their personal capital into funds managed by

Alignvest Management Corporation, on a fully discretionary basis, with the capital subject to full recyclability. Alignvest Management Corporation believes that this long term, discretionary, and aligned pool of capital provides the firm with a strong and differentiated foundation.

Alignvest Management Corporation is headquartered in Toronto, Ontario, with an additional office in London, UK.

Visit Alignvest Management Corporation at www.alignvest.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

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